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PRESS RELEASE

Agrial Group announces the proposed acquisition of Tallec, Brittany

The proposed acquisition of Tallec, after that of Brient in February this year, marks a new stage in the development of Agrial's Meat Division.

The Tallec company, based in Bannalec (29), operates in the market for high-end deli products such as traditional hams, in which it is the top specialist. It also manufactures terrines, pâtés and head products with quality labels (IGP, Label Rouge, "Produced in Brittany"). It generates a turnover of €37 M, mainly through supermarkets and hypermarkets.

This second acquisition, which is highly complementary to Brient's activities, will enable Agrial's meat division to strengthen its offering and expand its range, to increase and balance its market share in its various distribution channels, to strengthen its development through the use of high quality raw materials and to improve its sectoral approach.

About Agrial

Agrial is one of the leading French agricultural and agri-food cooperative groups, achieving a turnover of 5.2 billion Euros in 2016. It includes some 14,000 member farmers and over 20,000 employees. The Meat Division includes, producers of pork, poultry and eggs as well as the Delicatessen & Catering Business Unit (Brient), Butchers (Maître Jacques) and the Poultry & Poultry meat business (Avigros).

About Tallec

Tallec was founded in 1947 and has 2 sites in the municipality of Bannalec, in Finistère. It has the highest IFS and BRC certifications. It generates a turnover of €37 M, and employs nearly 200 people.

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