



Agrial entered into exclusive discussions for the takeover of the processed meat companies La Bresse and Sibert

Following a new impulse driven by the acquisitions of Brient and Tallec companies respectively in 2017 and 2018, the acquisition project of La Bresse and Sibert marks a new stage in the development of Agrial's Meat division. The aim is to continue the construction of a Meat division made of SMEs with recognized expertise and offering premium quality products.

Located in Ain, near Bourg-en-Bresse for the first one and near Lyon for the second one, these companies are specialised in the manufacture and marketing of processed meat products such as black pudding, ham, head products and andouillettes. In 2018, the consolidated turnover of both entities was close to 20 million euros for a workforce of 130 employees. Both entities are managed by Yves Serfaty.

For Stéphane Poyac, EVP of Agrial's Meat division: "These acquisition projects should allow us to strengthen our positions in cooked meat products in France, especially in the pudding and ham categories. The arrival of La Bresse and Sibert within the Meat division of Agrial should consolidate our strategy geared towards quality products from added-value productions of Agrial's farmer-members. Thus, we keep laying the strong foundations of a meaningful Meat division for the members of the Cooperative."

AGRIAL'S MEAT DIVISION IN FIGURES:

- €480 million in turnover in 2018
- 420 pork members
- 170 poultry members
- 45 egg members
- 1100 employees

ABOUT AGRIAL

Agrial is a French farming and food cooperative which supports its farmer-members every day to promote and sell their products. With strong brands, the Group has 150 production sites in 12 countries and develops its food activities in the dairy, fresh produce, beverage and meat sectors. A committed and community-based company, Agrial develops high-performing and responsible farming, offering consumers healthy, safe and tasty food. Together, Agrial's 13,000 farmer-members and 22,900 employees incarnate the company's values: long-termism, proximity, solidarity and boldness. In 2018, the Group generated 5.8 billion euros in turnover. More information: www.agrial.com

ABOUT LA BRESSE AND SIBERT

Founded in 1925, La Bresse is based in Servas (01). In 2018, the company realized a turnover of €14.3 million. Created in 1894, the Sibert company is based in Loyettes (01). In 2018, it realized a turnover of €7.2 million. Both companies reunited employ about 130 people.

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