Une image contenant Graphique, Police, logo, capture d’écran

Description générée automatiquement

**TSE will supply the agricultural co-operative Agrial with decarbonised electricity *via* a 31MWp CPPA\* (Corporate Power Purchase Agreement).**

Une image contenant plein air, ciel, arbre, nuage

Description générée automatiquement

Sophia Antipolis, 10/10/23 **- TSE, a producer and developer of solar energy in France, and Agrial, a French agricultural and agri-food co-operative, announce the signing of an electricity supply contract, a Corporate Power Purchase Agreement (CPPA) for 31 MWp of solar energy over a 20-year period.**

The contract is based on the purchase of electricity produced by two TSE solar power plants:

* A plant in *Haute-Marne* (in the Great East French region) with a capacity of almost 25 MWp, scheduled to come on stream at the end of 2024.
* A 6 MWp area in *La Manche* (Normandy), scheduled for commissioning in 2027.

Both plants will be installed on degraded non-agricultural land. The contract, with a total capacity of almost 31 MWp, will enable annual production of around 36 GWh, equivalent to the consumption of a town of 15,000 inhabitants.

This supply of low-carbon electricity is in line with Agrial's 2035 Climate Plan, which aims to reduce its greenhouse gas emissions by 50 % and will account for between 10 and 15 % of the Co-operative's French electricity consumption. In addition to sobriety measures and structural investment projects, the supply of green energy, and French energy in particular, is one of the pillars of Agrial's approach to the climate.

*"We are delighted to announce the signing of this new CPPA and we would like to thank Agrial for its confidence. With this 3rd CPPA signed in just a few months, TSE is demonstrating its position as a key player in solar energy,"* says Mathieu Debonnet, Chief Executive Officer of TSE.

**About TSE**

*TSE is a French independent solar power producer present across the entire value chain. It has 18 solar power plants in operation, equivalent to the electricity consumption of 130,000 people. In September 2021, TSE inaugurated́ the second largest photovoltaic power plant in France, located in Marville, in the Great East French region, with an installed capacity of 150 MWp for an area of almost 150 ha.*

*With a totally innovative agricultural shade solution, TSE is also a leader in agrivoltaic and in September 2022 inaugurated́ its first agricultural canopy, a world innovation, in Amance (Burgundy-Franche-Comté) on a plot of big cultures.*

*In April 2023, TSE raised €130 million in capital to strengthen its development.*

*In May 2023, TSE announced its participation in the Holosolis consortium, which plans to build a photovoltaic gigafactory in Sarreguemines (in the Great East French region). With a production capacity of 5 GWh per year, the plant will produce, at cruising speed, 10 million photovoltaic panels, equivalent to the energy needs of one million homes.*

*For more information, visit* [*https://tse.energy/*](https://tse.energy/)

**About Agrial**

*Agrial is a French agricultural and agri-food co-operative that supports its farmer members on a daily basis to promote and market their products. Relying on strong brands, the Group has 100 production sites in 11 countries and develops agri-food activities in the fields of milk, fresh vegetables and fruits, beverages and meats. A committed company, Agrial develops responsible and efficient agriculture and offers consumers safe, healthy and tasty food. Together, the 12,000 farmer members and 22,000 Agrial employees embody the company’s values of sustainability, proximity, solidarity and boldness. In 2022, the Group generated €7.2 billion in revenue.*

*More information:* [*www.agrial.com*](http://www.agrial.com)

**Press contacts:**

*TSE - Charlotte Mariné – Publicis Consultants – charlotte.marine@publicisconsultants.com – 06 75 30 43 91*

*Agrial – Claire Audusseau – c.audusseau@agrial.com – 06 73 21 87 25*

*\*Corporate Power Purchase Agreement: this is a power purchase agreement between two parties, namely a producer of (green) electricity and a buyer of that electricity, such as a consumer or an electricity trader. A PPA contains all the terms and conditions of the agreement, such as the amount of electricity to be supplied, the negotiated price, who bears what risks, the required accounting and penalties if the contract is not respected.*